

sofinex GUARANTEE

CHARACTERISTICS	Partial and supplementary
GRANTED TO	<ul style="list-style-type: none"> ◦ The bank ◦ Current partners: BNP Paribas Fortis, ING, CBC, BELFIUS and KBC
TYPES OF COMPANIES	<ul style="list-style-type: none"> ◦ SME ◦ Large Enterprise (LE)
TYPES OF FINANCING GUARANTEED	<p>LOANS TO FINANCE:</p> <ul style="list-style-type: none"> ◦ commercial export contracts <ul style="list-style-type: none"> - bank guarantees line, "disbursement" type operating capital requirements line, documentary credit line... ◦ a foreign investment <ul style="list-style-type: none"> - creation and development of a subsidiary, recovery or take-up of a shareholding in a foreign company, purchase of goodwill or a branch of activities, investment in property or movable assets ,...
AMOUNTS	<ul style="list-style-type: none"> ◦ Maximum guarantee percentage of 75% of the bank loan ◦ Amount <ul style="list-style-type: none"> - no minimum - maximum EUR 1 500 000 guarantee per company
DURATION	That of the bank loan, subject to a maximum of 10 years
COST	<p>Commission to pay to SOFINEX by the bank</p> <ul style="list-style-type: none"> - fixed according to the risk attached to the debtor and the project to finance. - minimum rate 1.00% p/a
COMPENSATION	In case of loss, damage, etc., the compensation under the guarantee is calculated, in percentage, on the final loss to the bank after provision of the sureties agreed at the bank and/or allocated directly to the loan being the object of the guarantee (supplementary aspect)
REQUIRED ACTION	<ul style="list-style-type: none"> ◦ SOFINEX receives a request for assistance under the guarantee of the partner bank sending its note of analysis and its conditioned opinion on the granting of the guarantee. ◦ It analyzes the request and presents it to its Credit Committee, which meets once a month. ◦ The decision on the granting of the guarantee is then sent to the bank with the amount of commission that the bank must pay within a maximum period of 4 months, the guarantee becoming effective at the time of payment of the commission.
MORE INFO	Consult the SOFINEX site www.sofinex.be or contact SOFINEX direct on +32 (0) 4 237 01 69