

Sofinex GUARANTEE

CHARACTERISTICS	Partial and supplementary
GRANTED TO	<ul style="list-style-type: none"> ◦ A bank ◦ Current partners: BNP Paribas Fortis, ING, CBC, BELFIUS and KBC
TYPES OF COMPANIES	<ul style="list-style-type: none"> ◦ SME ◦ Large Enterprise (LE)
TYPES OF FINANCING GUARANTEED	<p>PURPOSE OF THE LOANS:</p> <ul style="list-style-type: none"> ◦ commercial export contracts <ul style="list-style-type: none"> - bank guarantees line, working capital loan, documentary credit ... ◦ a foreign investment <ul style="list-style-type: none"> - creation and/or development of a subsidiary, acquisition of an equity interest in a foreign company, purchase of goodwill or a branch, investment in property or movable assets, ...
AMOUNTS	<ul style="list-style-type: none"> ◦ Maximum guarantee percentage of 75% of the bank loan ◦ Amount: <ul style="list-style-type: none"> - no minimum - maximum EUR 5.000.000 guarantee per company
DURATION	Similar to the bank loan, subject to a maximum of 10 years
COST	<p>Commission to be paid to SOFINEX by the bank</p> <ul style="list-style-type: none"> - fixed according to the risk attached to the debtor and the project financed. - minimum rate 1.00% p/a
COMPENSATION	In the event of a claim, the compensation under the guarantee is calculated as a percentage of the bank's definitive loss after consideration of the collateral granted to the bank and/or allocated directly to the loan covered by the guarantee (supplementary aspect).
REQUIRED ACTION	<ul style="list-style-type: none"> ◦ SOFINEX receives the request regarding the guarantee from the partner bank which sends its analysis and its decision which is conditional to the guarantee being granted. ◦ The request is reviewed and presented to the board of directors, that meets once a month. ◦ The approval on the granting of the guarantee is then sent to the bank with the amount of commission that the bank must pay within a maximum period of 4 months. The guarantee becomes effective upon receipt of the commission.
MORE INFO	Visit SOFINEX website www.sofinex.be or contact SOFINEX directly on +32 (0) 4 237 01 69